

Monthly Economic Calendar

January 2018

MON	TUE	WED	THU	FRI
<p>1</p> <p>AUSTRALIA New Year's Day Public Holiday</p>	<p>2</p> <p>AUSTRALIA AiG Perf Mfg Dec prev 57.3 (9:30am) CoreLogic House Prices Dec prev -0.1% (10am) CHINA Caixin Mfg PMI Dec exp 50.7 prev 50.8 (12:45pm) EURO ZONE Markit Manufacturing PMI Dec final exp 60.6 prev 60.6 (8pm) UNITED KINGDOM Markit Mfg PMI Dec exp 57.7 prev 58.2 (8:30pm) UNITED STATES Markit Manufacturing PMI Dec final prev 55.0 (1:45am)</p>	<p>3</p> <p>UNITED KINGDOM Markit/CIPS Construction Dec exp 52.8 prev 53.1 (8:30pm) UNITED STATES Construction Spending Nov exp 0.7% prev 1.4% (2am) ISM Mfg Dec exp 58.0 prev 58.2 (2am) Fed Minutes of the FOMC Meeting Dec 13 (6am)</p>	<p>4</p> <p>AUSTRALIA AiG Perf Services Dec prev 51.7 (9:30am) CHINA Caixin Services PMI Dec prev 51.9 (1:45pm) EURO ZONE Markit Services PMI Dec final exp 56.5 prev 56.5 (8pm) JAPAN Nikkei Mfg PMI Dec final prev 54.2 (11:30am) UNITED KINGDOM Markit/CIPS Services PMI Dec exp 54.2 prev 53.8 (8:30pm) UNITED STATES ADP Employment Change Oct exp 190k prev 190k (12:15am) Markit Services PMI Dec final prev 52.4 (1:45am) Fed Bullard Speaks (5:30am)</p>	<p>5</p> <p>AUSTRALIA Trade Balance Sep exp \$500mn prev \$105mn (11:30am) EURO ZONE CPI Estimate Dec y/y exp 1.5% prev 1.5% (9pm) JAPAN Nikkei Services PMI Dec prev 51.2 (11:30am) UNITED STATES Non-farm Payrolls Change Dec exp 185k prev 228k (12:30am) Unemployment Rate Dec exp 4.0% prev 4.1% (12:30am) Trade Balance Nov exp -\$47.4bn prev -\$48.7bn (12:30am) Factory Orders Nov exp 1.5% prev -0.1% (2am) ISM Non-Mfg Dec exp 57.3 prev 57.4 (2am) Durable Goods Orders Nov final (1am) Fed Harker Speaks (2:15am) Fed Mester Speaks (4:30am) Fed Rosengren Speaks (4:30am)</p>
<p>8</p> <p>AUSTRALIA AiG Perf. of Construction Dec (9:30am) EURO ZONE Retail Sales Nov prev -1.1% (9pm) Consumer Confidence Dec final prev 0.5 (9pm) Eco Confidence Dec prev 114.6 (9pm) Business Climate Dec prev 1.49 (9pm) German Factory Orders Nov prev 0.5% (6pm)</p>	<p>9</p> <p>AUSTRALIA Building Approvals Nov exp -3.0% prev 0.9% (11:30am) ANZ Job Ads Dec prev 1.5% (11:30am) EURO ZONE Unemployment Rate Nov prev 8.8% (9pm) German Industrial Production Nov prev -1.4% (6pm) UNITED STATES Consumer Credit Nov prev \$20.5bn (7am) NFIB Small Business Optimism Dec prev 107.5 (10pm) Fed President Kashkari Speaks (2am)</p>	<p>10</p> <p>AUSTRALIA ABS Job Vacancies Nov prev 6.0% (11:30am) UNITED KINGDOM Industrial Production Nov prev 0.0% (8:30pm) Trade Balance Nov prev -£1.4bn (8:30pm)</p>	<p>11</p> <p>AUSTRALIA Retail Sales Nov exp 0.4% prev 0.5% (11:30am) EURO ZONE Industrial Production Nov prev 0.2% (9pm) NEW ZEALAND QV House Prices Dec y/y prev 6.4% (3am) ANZ Job Ads Dec prev -0.1% (8am) UNITED STATES PPI Final Demand Dec y/y prev 3.1% (12:30am)</p>	<p>12</p> <p>CHINA Trade Balance Dec prev \$40.2bn (~) Exports y/y prev 12.3% Imports y/y prev 17.7% NEW ZEALAND Building Permits Nov prev -9.6% (8:45am) UNITED STATES CPI Dec y/y prev 2.2% (12:30am) Retail Sales Dec prev 0.8% (12:30am)</p>

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<p>15</p> <p>AUSTRALIA MI Inflation Dec prev 0.2% (11am)</p> <p>EURO ZONE Trade Balance Nov prev €19.0bn (9pm)</p>	<p>16</p> <p>AUSTRALIA New Motor Vehicle Sales Dec prev 0.1% (11:30am)</p> <p>EURO ZONE German CPI Dec y/y final (6pm)</p> <p>UNITED KINGDOM CPI Dec y/y prev 3.1% (8:30pm)</p> <p>UNITED STATES NY Empire Mfg Jan prev 18.0 (12:30am)</p>	<p>17</p> <p>AUSTRALIA WBC-MI Consumer Confidence Jan prev 103.3 (10:30am)</p> <p>Housing Finance Nov (11:30am) No. of Home Loans exp 1.0% prev -0.6% Value of Investor exp -1.0% prev 1.6%</p> <p>EURO ZONE CPI Dec y/y final prev 1.5% (9pm)</p> <p>UNITED STATES Industrial Production Dec prev 0.2% (1:15am) NAHB Housing Index Jan prev 74 (2am) Federal Reserve's Beige Book (6am)</p>	<p>18</p> <p>AUSTRALIA Consumer Inflation Expectations Jan prev 3.7% (11am)</p> <p>Labour Force Dec (11:30am) Employment Change exp 5.0k prev 61.6k Unemployment Rate exp 5.4% prev 5.4% Participation Rate exp 65.4% prev 65.5%</p> <p>HIA New Home Sales Dec (11am)</p> <p>JAPAN Industrial Production Nov final (3:30pm)</p> <p>UNITED STATES Housing Starts Dec prev 3.3% (12:30am) Building Permits Dec prev -1.4% (12:30am) Philadelphia Fed Jan prev 26.2 (12:30am)</p>	<p>19</p> <p>EURO ZONE Current Account Nov prev €30.8bn (8pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Dec prev 57.7 (8:30am)</p> <p>UNITED KINGDOM Retail Sales Dec prev 1.1% (8:30pm)</p> <p>UNITED STATES UoM Consumer Sentiment Jan (2am)</p>
<p>22</p> <p>UNITED STATES Chicago Fed Nat Activity Dec prev 0.15 (12:30am)</p>	<p>23</p> <p>EURO ZONE EZ ZEW Expectations Jan prev 29.0 (9pm) Ger. ZEW Expectations Jan prev 17.4 (9pm)</p> <p>JAPAN BoJ Monetary Policy Meeting (~)</p> <p>UNITED STATES Richmond Fed Manufacturing Jan (2am)</p>	<p>24</p> <p>AUSTRALIA WBC Leading Index Dec prev 0.1% (10:30am) Skilled Vacancies Dec prev 0.3% (11am)</p> <p>EURO ZONE Markit Manufacturing PMI Jan (8pm) Markit Services PMI Jan (8pm)</p> <p>JAPAN Trade Balance Dec prev ¥113.4bn (10:50am) Nikkei Manufacturing PMI Jan (11:30am)</p> <p>UNITED KINGDOM Jobless Claims Change Dec prev 5.9k (8:30pm) ILO Unemploy. Rate Aug prev 4.3% (8:30pm)</p> <p>UNITED STATES FHFA House Prices Nov prev 0.5% (1am) Markit Manufacturing PMI Jan (1:45am) Markit Services PMI Jan (1:45am) Existing Home Sales Dec prev 5.6% (2am)</p>	<p>25</p> <p>EURO ZONE Ger. GfK Consumer Confidence Feb (6pm) German IFO Business Climate Jan prev 117.2 (8pm)</p> <p>ECB Monetary Policy Meeting (11:45pm) Main Refinancing Rate prev 0.00% Deposit Facility Rate prev -0.4%</p> <p>NEW ZEALAND CPI Q4 y/y prev 1.9% (8:45am)</p> <p>UNITED STATES New Home Sales Dec (2am) Leading Index Dec prev 0.4% (2am) Kansas City Fed Manufacturing Jan (3am)</p>	<p>26</p> <p>AUSTRALIA Australia Day Public Holiday</p> <p>EURO ZONE M3 Money Supply Dec (8pm)</p> <p>JAPAN National CPI Dec (10:30am)</p> <p>UNITED KINGDOM GDP Q4 (8:30pm)</p> <p>UNITED STATES GDP Q4 (12:30am) Durable Goods Orders Dec (12:30am)</p>

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<p>29</p> <p>UNITED STATES Personal Income Dec (12:30am) Personal Spending Dec (12:30am) PCE Inflation Dec (12:30am) Dallas Fed Mfg Activity Jan (1:30am)</p>	<p>30</p> <p>AUSTRALIA NAB Bus Conditions Dec prev 12 (11:30am) NAB Bus Confidence Dec prev 6 (11:30am)</p> <p>EURO ZONE Economic Confidence Jan (9pm) Business Climate Indicator Jan (9pm) GDP Q4 prev 0.6% (9pm) German CPI Jan (12am)</p> <p>JAPAN Jobless Rate Dec (10:30am) Retail Sales Dec (10:50am)</p> <p>NEW ZEALAND Trade Balance Dec prev -NZ\$1.2bn (8:45am)</p> <p>UNITED STATES S&P CoreLogic House Prices Nov (1am) CB Consumer Confidence Jan (2am)</p>	<p>31</p> <p>AUSTRALIA CPI Q4 (11:30am) Headline q/q exp 0.7% prev 0.6% Headline y/y exp 2.0% prev 1.8% Underlying q/q exp 0.4% prev 0.4% Underlying y/y exp 1.8% prev 1.9% Private Sector Credit Dec (11:30am)</p> <p>EURO ZONE Unemployment Rate Dec (9pm) CPI Jan (9pm)</p> <p>JAPAN Industrial Production Dec (10:50am)</p> <p>UNITED KINGDOM GfK Consumer Confidence Jan (11:01am)</p> <p>UNITED STATES ADP Employment Change Jan (12:15am) Chicago PMI Jan (1:45am) Pending Home Sales Dec (2am) FOMC Rate Decision exp 1.25%-1.50% prev 1.25%-1.50% (6am)</p>	<p>Feb 1</p> <p>AUSTRALIA AiG Perf of Manufacturing Jan (9:30am) CoreLogic House Prices Jan (10am) Trade Price Indices Q4 (11:30am) Import Prices prev -1.6% Export Prices prev -3.0% Building Approvals Dec (11:30am)</p> <p>CHINA Caixin Manufacturing PMI Jan (12:45pm)</p> <p>EURO ZONE Markit Manufacturing PMI Jan final (8pm)</p> <p>JAPAN Nikkei Mfg PMI Jan final (11:30am)</p> <p>NEW ZEALAND ANZ Job Ads Jan (8am)</p> <p>UNITED KINGDOM Markit Manufacturing PMI Jan (8:30pm)</p> <p>UNITED STATES Markit Mfg PMI Jan final (1:45am) Construction Spending Dec (2am) ISM Manufacturing Jan (2am)</p>	<p>2</p> <p>AUSTRALIA PPI Q4 prev 0.2% (11:30am)</p> <p>NEW ZEALAND ANZ Cons Confidence Jan prev 121.8 (8am) Building Permits Dec (8:45am)</p> <p>UNITED KINGDOM Markit/CIPS Construction PMI Jan (8:30pm)</p> <p>UNITED STATES Non-farm Payrolls Jan (12:30am) Unemployment Rate Jan (12:30am) Factory Orders Dec (2am) Durable Goods Orders Dec final (2am) UoM Consumer Sentiment Jan final (2am)</p>

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The Detail

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